

WITHHOLDING CERTIFICATE FOR PENSION OR ANNUITY PAYMENTS

The Federal Income tax laws state that tax will be withheld from your benefit payments, unless one of the following items applies to you:

1. You claim enough allowances to make withholding unnecessary; or
2. You elect in writing not to have any tax withheld

You may elect not to have withholding apply to your benefit payments by indicating on this form below.

Any election concerning withholding remains in effect until you change or revoke it, which you may do at any time.

Please remember that your pension payments are taxable just like wages, and you could be subject to penalties if you do not have enough tax withheld, or if you do not pay enough estimated tax. The pension office has the IRS Publication Circular E, Employer's Tax Guide (Wage Withholding and Advanced Earned Income Credit Payment Tables) for your assistance in completing this certificate.

I make the following election regarding withholding from my benefit payments (please choose option 1 or 2)

1. No withholding _____ DO NOT WITHHOLD Federal Tax from my benefit
2. Withhold only the following amount \$ _____ for Federal Tax.

Type or Print Full Name

Social Security Number

Address

City, State and Zip Code

Date _____ Signature _____