

Austin Firefighters Relief and Retirement Fund
Profit & Loss
January 2018

Austin Fire Fighters Relief and Retirement Fund

Jan 18

Income		
City of Austin Contib (22.05%)		1,511,839.89
Commision Recapture		1,557.22
Fire Firghter Contrib (18.7%)		1,282,149.95
Total Income		2,795,547.06
Expense		
Bank Service Charges (Bank account service fees, bad check charges and other bank fees)		138.27
Building Expenses		
Assesment toward 2019 Project		156.86
Condo Association Dues		385.02
Utilities		
Electric		129.06
Internet & Cable		213.03
Telephone Expense		197.81
Water, Waste, Drainage		51.60
Total Building Expenses		1,133.38
Computer and Internet Expenses		
Computer Backup		179.99
Website Hosting & Maint		410.97
Total Computer and Internet Expenses		590.96
Fees		
Financial Consulting Fee (Maketa)		14,782.90
Investment Fees		225,665.44
Total Fees		240,448.34
Insurance Expense		
Board & Directors Liability Ins		4,729.00
Commercial		650.00
Workers Comp Ins. (Workers Comp)		439.00
Total Insurance Expense		5,818.00
Monthly Pension Retiree Payroll (Monthly Annuity Payment, WH, State Taxes + Medical++)		
Dental Ins		23,769.29
Medical Ins.		269,925.26
Museum		6.00
PAC Dues		387.00
Retiree W/H Tax Payable		465,183.35
Retirees Monthly Annuity		2,940,115.00
State Tax		3,813.03
Union Dues		1,421.00
Vision Ins.		2,343.68
Total Monthly Pension Retiree Payroll (Monthly Annuity Payment, WH, State Taxes + Medical++)		3,706,963.61
Office Expenses		
Meeting Refreshments		35.04
Postage and Delivery (Postage, courier, and pickup and delivery services)		311.46
Printing and Reproduction (Printing, copies, and other reproduction expenses)		219.00

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Office Expenses - Other	476.86
Total Office Expenses	1,042.36
Payroll Expenses	
Health Insurance	5,001.62
Payroll Taxes	
940 Annual FUTA Tax (Annual)	126.00
941 FUTA Tax	8,506.82
Texas Workforce Commision-SUTA	16.23
Salaries	18,514.62
SEP Contribution- all employees	6,275.20
Total Payroll Expenses	38,440.49
Professional Fees	
Legal Fees	2,840.00
Legislative Consulting	1,800.00
Total Professional Fees	4,640.00
Travel Expense	
Lodging/Transportation/Per Diem	140.60
Total Travel Expense	140.60
Total Expense	3,999,356.01
Net Ordinary Income	-1,203,808.95

Variance to Total Fund

Difference in Fund Valuation from Jan 01, 2018

\$20,361,125.51

1.94%

True/Net Income

\$19,157,316.56