

**Austin Fire Fighters Relief and Retirement Fund**

Jan - Nov 17

Income	January through Nov. 2017	
City of Austin Contib (22.05%)		16,972,783.07
Fire Firghter Contrib (18.7%)		14,394,131.07
KCG Commission Income (Commissions income)		11,768.29
Uncategorized Income		348.42
<b>Total Income</b>		<b>31,379,030.85</b>
<b>Expense</b>		
Automobile Expense (Fuel, oil, repairs, and other automobile maintenance for business autos)		40.00
<b>Building Expenses</b>		
Building Maintenance		155.00
Burglar Alarm Sys.		288.00
Condo Association Dues		4,235.22
Utilities		
Electric		1,620.84
HVAC Program		33.34
Internet & Cable		2,253.69
Telephone Expense		2,157.69
Water, Waste, Drainage		616.76
Total Utilities		6,682.32
Building Expenses - Other		57.23
<b>Total Building Expenses</b>		<b>11,417.77</b>
<b>Computer and Internet Expenses</b>		
Computer Backup		599.99
Laptop/Computer		1,019.96
Pension Gold Software		32,027.77
Software		205.65
Website Hosting & Maint		3,433.56
<b>Total Computer and Internet Expenses</b>		<b>37,286.93</b>
<b>Fees</b>		
BOA Analysis Fee		303.83
Custodian Fees		94,572.26
Financial Consulting Fee		161,112.20
Investment Fees		1,299,406.97
SS Retiree Payoll Process Fees		11,401.31
<b>Total Fees</b>		<b>1,566,796.57</b>
<b>Insurance Expense</b>		
Board & Directors Liability Ins		4,629.00
Commercial Crime		500.00
Workers Comp Ins. (Workers Comp)		683.00
<b>Total Insurance Expense</b>		<b>5,812.00</b>
<b>Monthly Pension Retiree Payroll (Monthly Annuity Payment, WH, State Taxes + Medical++)</b>		
Benevolent Fund		35,310.00
Dental Ins		247,807.70
Medical Ins.		2,645,172.09
Misc.		6,120.00
Museum		60.00
PAC Dues		3,848.00
Retiree W/H Tax Payable		4,915,982.31
Retirees Monthly Annuity		30,822,221.53
State Tax		35,049.33
Union Dues		15,050.00

Vision Ins.	24,424.48
<b>Total Monthly Pension Retiree Payroll (Monthly Annuity Payment, WH, State Taxes + Medical++)</b>	<b>38,751,045.44</b>
<b>Office Expenses</b>	
Furniture (FFE)	2,304.00
Meeting Refreshments	416.10
Office Maintenance	428.00
Office Supplies (Office supplies expense)	1,945.10
Postage and Delivery (Postage, courier, and pickup and delivery services)	1,918.77
Printing and Reproduction (Printing, copies, and other reproduction expenses)	1,232.04
Office Expenses - Other	29.65
<b>Total Office Expenses</b>	<b>8,273.66</b>
<b>Operational Cost</b>	<b>6,648.05</b>
<b>Payroll Expenses</b>	
Health Insurance	34,579.76
Payroll Taxes	
940 Annual FUTA Tax (Annual)	112.00
941 FUTA Tax	80,390.44
Texas Workforce Commision-SUTA	143.08
<b>Total Payroll Taxes</b>	<b>80,645.52</b>
Salaries	160,324.91
SEP Contribution	55,694.60
<b>Total Payroll Expenses</b>	<b>331,244.79</b>
<b>Professional Fees</b>	
Accounting	
Audit	18,500.00
<b>Total Accounting</b>	<b>18,500.00</b>
Actuarial Fees	30,813.00
Legal Fees	
Adminsitrative	1,801.50
Board Meeting	1,900.00
Investment Review	1,848.45
Legal Fees - Other	79,645.50
<b>Total Legal Fees</b>	<b>85,195.45</b>
Legislative Consulting	19,810.80
Medical Disability Review	600.00
<b>Total Professional Fees</b>	<b>154,919.25</b>
<b>Travel Expense</b>	
Lodging/Transportation/Per Diem	3,859.32
Registration fees	3,175.00
Travel Expense - Other	11,149.58
<b>Total Travel Expense</b>	<b>18,183.90</b>
<b>Total Expense</b>	<b>40,891,668.36</b>
<b>Net Ordinary Income</b>	<b>-9,512,637.51</b>

<b>Variance to Total Fund</b>	
Difference in Fund Valuation from Jan 01, 2017	<b>95,327,299.83</b>
<b>True/Net Income</b>	<b>85,814,662.32</b>