

Austin Firefighters Relief and Retirement Fund
Profit & Loss
February 2018

Feb 18

Income		
City of Austin Contib (22.05%)		1,507,883.99
Fire Firghter Contrib (18.7%)		1,278,795.06
Total Income		2,786,679.05
Expense		
Bank Service Charges (Bank account service fees, bad check charges and other bank fees)		-138.27
Building Expenses		
Assesment toward 2019 Project		156.86
Condo Association Dues		385.02
Utilities		
Electric		293.58
Internet & Cable		213.03
Telephone Expense		198.05
Water, Waste, Drainage		45.23
Total Building Expenses		1,291.77
Computer and Internet Expenses		
Laptop/Computer		97.00
Software		214.97
Website Hosting & Maint		2,047.50
Total Computer and Internet Expenses		2,359.47
Monthly Pension Retiree Payroll (Monthly Annuity Payment, WH, State Taxes + Medical++)		
Dental Ins		23,981.28
Medical Ins.		271,515.61
Museum		6.00
PAC Dues		392.00
Retiree W/H Tax Payable		468,111.35
Retirees Monthly Annuity		2,973,002.55
State Tax		3,813.03
Union Dues		1,449.00
Vision Ins.		2,388.00
Total Monthly Pension Retiree Payroll (Monthly Annuity Payment, WH, State Taxes + Medical++)		3,744,658.82
Office Expenses		
Meeting Refreshments		35.04
Office Maintenance		102.50
Total Office Expenses		137.54
Payroll Expenses		
Health Insurance		5,001.62
Payroll Taxes		
941 FUTA Tax		8,506.82
Total Payroll Taxes		8,506.82
Salaries		11,064.09
SEP Contribution		10,693.82
Total Payroll Expenses		35,266.35
Professional Fees		

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Actuarial Fees	325.00
Legislative Consulting	1,800.00
Total Professional Fees	2,125.00
Travel Expense	
Registration fees (TX asociation of Publications)	20.00
Total Travel Expense	20.00
Total Expense	3,785,720.68
Net Ordinary Income	-999,041.63

Variance to Total Fund

Difference in Fund Valuation from Jan 01, 2018

12,130,664.64

1.17%

TRUE/NET INCOME

\$11,131,623.01