

## Austin Firefighters Relief and Retirement Fund Profit & Loss YTD Comparison

	October 2018	Oct 18		Jan - Oct 18
<b>Income</b>				
City of Austin Contib (22.05%)		1,588,403.75		16,147,218.79
Commision Recapture		2,748.00		10,708.83
Fire Firghter Contrib (18.7%)		1,347,081.65		13,694,012.98
<b>Total Income</b>		2,938,233.40		29,851,940.60
<b>Expense</b>				
Bank Service Charges (Bank service fees / other fees)		0.00		30.00
<b>Building Expenses</b>				
Assesment toward 2019 Project		156.86		1,568.60
Building Maintenance		0.00		270.00
Burglar Alarm Sys.		0.00		50.00
Condo Association Dues		385.02		3,850.20
<b>Utilities</b>				
Electric		168.24		1,769.84
HVAC Program		0.00		24.17
Internet & Cable		0.00		852.12
Internet & Cable & Telephone		241.32		1,572.72
Telephone Expense		0.00		1,205.48
Water, Waste, Drainage		66.91		576.48
<b>Total Utilities</b>		476.47		6,000.81
<b>Total Building Expenses</b>		1,018.35		11,739.61
Business Licenses and Permits (Business licenses, permits, and other business-related fees)		4,768.99		4,968.99
<b>Computer and Internet Expenses</b>				
Computer Backup		0.00		179.99
Laptop/Computer		0.00		97.00
Pension Gold Software		0.00		300.00
Software		0.00		19,240.65
Website Hosting & Maint		548.47		3,736.76
Computer and Internet Expenses - Other		0.00		1,227.50
<b>Total Computer and Internet Expenses</b>		548.47		24,781.90
<b>Fees</b>				
BOA Analysis Fee		0.00		0.00
Financial Consulting Fee		15,300.33		136,150.67
Investment Fees		0.00		1,165,444.74
<b>Total Fees</b>		15,300.33		1,301,595.41
<b>Insurance Expense</b>				
Board & Directors Liability Ins		0.00		4,729.00
Commercial		0.00		650.00
Workers Comp Ins. (Workers Comp)		0.00		141.00
<b>Total Insurance Expense</b>		0.00		5,520.00
<b>Monthly Pension Retiree Payroll (Monthly Annuity Payment, WH, State Taxes + Medical++)</b>				
Benevolent Fund		19,240.00		33,100.00
Dental Ins		24,955.19		244,206.60
Medical Ins.		278,757.07		2,746,012.03
Misc.		800.00		6,400.00
Museum		6.00		60.00
PAC Dues		417.00		4,035.00
Retiree W/H Tax Payable		483,728.29		4,750,616.75

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	October 2018	Oct 18	Jan - Oct 18
Retirees Monthly Annuity		3,060,173.78	30,165,487.31
State Tax		3,763.03	37,780.30
Union Dues		1,484.00	14,665.00
Vision Ins.		2,481.68	24,411.36
<b>Total Monthly Pension Retiree Payroll (Monthly Annuity Payment, WH, State Taxes + Medical++)</b>		<b>3,875,806.04</b>	<b>38,026,774.35</b>
<b>Office Expenses</b>			
Meeting Refreshments		91.60	419.34
Office Maintenance		0.00	102.50
Office Supplies (Office supplies expense)		2,673.77	3,692.61
Postage and Delivery (Postage, courier, and pickup and delivery services)		45.00	1,849.84
Printing and Reproduction (Printing, copies, and other reproduction expenses)		0.00	635.40
<b>Total Office Expenses</b>		<b>2,810.37</b>	<b>6,699.69</b>
<b>Operational Cost</b>		<b>0.00</b>	<b>2,500.00</b>
<b>Payroll Expenses</b>			
Health Insurance		5,001.72	50,016.20
<b>Payroll Taxes</b>			
940 Annual FUTA Tax (Annual)		0.00	126.00
941 FUTA Tax		17,241.84	85,866.90
Texas Workforce Commision-SUTA		0.00	140.43
<b>Total Payroll Taxes</b>		<b>17,241.84</b>	<b>86,133.33</b>
Salaries		19,205.53	189,982.57
SEP Contribution		6,462.26	68,480.04
<b>Total Payroll Expenses</b>		<b>47,911.35</b>	<b>394,612.14</b>
<b>Professional Fees</b>			
<b>Accounting</b>			
Audit		0.00	20,049.04
<b>Actuarial Fees</b>		0.00	31,575.00
<b>Legal Fees</b>			
Adminsitrative		7,017.00	36,444.75
Board Meeting		950.00	7,600.00
Investment Review		0.00	14,271.30
Legal Fees - Other		0.00	2,840.00
Legislative Consulting		0.00	16,224.36
<b>Total Professional Fees</b>		<b>7,967.00</b>	<b>129,004.45</b>
<b>Tech Services - Pension Gold</b>		<b>150.00</b>	<b>2,550.00</b>
<b>Travel Expense</b>			
Lodging/Transportation/Per Diem		716.36	7,100.87
Registration fees		700.00	2,420.00
Travel Expense - Other		0.00	211.84
<b>Total Travel Expense</b>		<b>1,416.36</b>	<b>9,732.71</b>
<b>Total Expense</b>		<b>3,957,697.26</b>	<b>39,920,509.25</b>
<b>Other Income</b>			
Interest			
<b>Total Interest</b>		<b>3,410.83</b>	<b>17,674.78</b>
<b>Net Ordinary Income</b>		<b>-1,016,053.03</b>	<b>-10,050,893.87</b>

Variance to Total Fund

-10375345.54

TRUE NET Operating P&L

-20,426,239.41