

**Austin Firefighters Relief and Retirement Fund
Profit & Loss**

April 2018

Apr 18

Income	
City of Austin Contib (22.05%)	1,509,772.52
Fire Firghter Contrib (18.7%)	1,280,399.24
Commision Recapture	2,696.77
Total Income	2,792,868.53
Expense	
Bank Service Charges (Bank service fees / other fees)	10.00
Building Expenses	
Assesment toward 2019 Project	156.86
Burglar Alarm Sys.	50.00
Condo Association Dues	385.02
Utilities	
Electric	191.45
HVAC Program	24.17
Internet & Cable	213.03
Telephone Expense	322.88
Water, Waste, Drainage	49.91
Total Building Expenses	1,393.32
Computer and Internet Expenses	
Software	180.00
Website Hosting & Maint	273.47
Total Computer and Internet Expenses	453.47
Fees	
BOA Analysis Fee	-933.42
Financial Consulting Fee	15,300.33
Investment Fees	228,556.45
Total Fees	242,923.36
Insurance Expense	
Workers Comp Ins. (Building)	285.00
Total Insurance Expense	285.00
Monthly Pension Retiree Payroll (Monthly Annuity Payment, WH, State Taxes + Medical++)	
Dental Ins	24,185.51
Medical Ins.	271,730.83
Misc.	800.00
Museum	6.00
PAC Dues	392.00
Retiree W/H Tax Payable	469,681.54
State Tax	3,763.03
Union Dues	1,470.00
Vision Ins.	2,423.84
Monthly Pension Retiree Payroll (Monthly Annuity Payment, WH, State Taxes + Medical++) - Other	2,986,103.88
Total Monthly Pension Retiree Payroll (Monthly Annuity Payment, WH, State Taxes + Medical++)	3,760,556.63
Office Expenses	
Meeting Refreshments (Feb& Mar)	74.46
Office Supplies (Office supplies expense)	39.15
Postage and Delivery (Postage, courier, and pickup and delivery services)	445.00

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Office Supplies (Office supplies expense)	307.38
Total Office Expenses	865.99
Payroll Expenses	
Health Insurance	5,001.62
Payroll Taxes	
941 FUTA Tax	8,620.92
Texas Workforce Commision-SUTA	124.20
Total Payroll Taxes	8,745.12
Salaries	19,205.53
SEP Contribution	6,462.26
Total Payroll Expenses	39,414.53
Professional Fees	
Accounting	
Audit	5,000.00
Total Accounting	5,000.00
Legal Fees	
Adminsitrativ	1,624.50
Board Meeting	950.00
Investment Review	336.00
Total Legal Fees	2,910.50
Legislative Consulting	1,800.00
Total Professional Fees	9,710.50
Travel Expense	
Lodging/Transportation/Per Diem	1,394.93
Registration fees	60.00
Total Travel Expense	1,454.93
Total Expense	4,057,067.73
Other Income	
Interest	
Interest- Pioneer Bank (Interest Income from average daily balance of funds in bank)	1,804.99
Net Ordinary Income	-1,262,394.21

Variance to Total Fund

Difference in Fund Valuation from Jan 01, 2018

3,854,469.58

0.41%

TRUE/NET INCOME (YTD)

\$2,592,075.37